

DPD - 0804-61

COPY / OF /

January 30, 1961

Dear Sir:

Ref: Contract PO-660

It has come to our attention while going through the closing out steps in connection with referenced contract that we have not made official disposition of any residual inventory of Government-furnished property that may exist following the completion of the work. As you know, this contract provided for the purchase of some maintenance and repair materials and, therefore, for the most part any residual material will be in this category.

I believe your representatives are aware of the inventory record we have been keeping of any purchases made against this contract and have agreed that the method is satisfactory. In general, the method assumes that all items costing \$25 or less are expendable and the inventory record consists, therefore, of all items in excess of this amount.

Since the same type of work is being pursued under your Contract PO-1200, we suggest that the inventory records from PO-660 be transferred to PO-1200 as an item of Government-furnished property under the latter contract. This would postpone the review of our property records under PO-660, saving both time and money, and the final accounting will be performed as we close out PO-1200.

If you are in agreement with this procedure, may we assume that this letter will constitute a report of final inventory as required by the Government-Furnished Property Clause in the subject contract. If so, I believe all of the steps necessary for closing out PO-660 have been completed.

cc - ELG  
JLB

FGF

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NO CHANGE IN CLASS. ☐  
CLASS. CHANGED TO: TS SC  
NEXT REVIEW DATE: 07/71  
AUTH: HR 70-2  
DATE: 07/71 REVIEWER: 010858